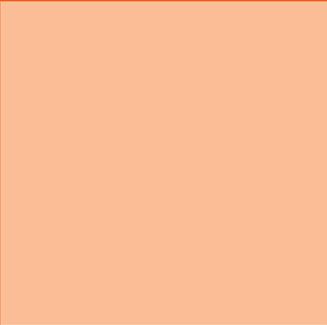
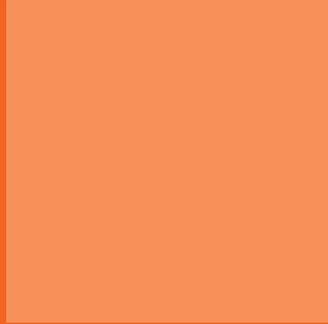


The Future is Bright.



CABOOLTURE | COLAC | OBERON | TUMUT | YARRAM



Who are we?

Associated Kiln Driers Pty Ltd (known as AKD) is a 100% Australian owned and operated integrated forestry and timber processing company with operations in Victoria, New South Wales and Queensland.

Driven by our 1100+ employees AKD has built an excellent reputation on our quality, service and flexibility. AKD has a wide range of products and an end-to-end planning process that enables products to be made to order and dispatched to our customers across Australia. AKD's products are used in a wide range of applications, including in the housing, outdoor, renovations, garden and landscaping, and agricultural markets.

AKD is distinctive amongst our key competitors for our exceptional service and relationship-approach coupled with being the largest softwood sawmiller in Australia. Our vertically integrated operations comprise:

- Six sawmills processing in excess of 2,000,000m³ of sawlog per annum, producing over 1,000,000 cubic metres (25,000 B-Doubles trucks) of timber products annually (20 – 25% of Australia's production)
- Over 12,000 hectares (30,000 acres) of sustainably grown radiata pine plantations located in Victoria, NSW and South Australia
- A value-add treatment and distribution centre in NSW
- Two post and pole preservation businesses
- A softwood chip export operation in Geelong
- Multiple treatment facilities

AKD's purpose is to ensure we have a truly sustainable company that creates opportunities for our people and value for our shareholders. There are five core pillars that support this purpose:

- Taking a long-term view
- Being internationally competitive
- Having a zero-harm workplace
- Developing high performance teams
- Being relationship focused

We see our employees as the vital ingredient in our past and future success and driven by our company purpose we proactively act to encourage and provide development opportunities for our team.

Since our founding, AKD has continually made significant investments to ensure long term growth and prosperity. We have grown the business over the long term, by building a stable foundation. This solid foundation includes stable ownership, exceptional people, long term customer relationships, long term log contracts, our own plantations and state of the art processing facilities.

These foundations are constantly being enhanced by continual reinvestment in the business, plant expansions, plantation growth, employee development and the latest processing, automation, scanning and optimisation technology.

Our customer approach.



We work with you as true **partners** seeking to understand the drivers of value for our product in your business



When we commit to something, we deliver on it. **We're here for the long haul**



We are always **approachable** and contactable. We are easy and fun to do business with

QLD

Caboolture Sawmill

NSW

Oberon Sawmill

Tumut Sawmill

Gilmore Treatment Plant
& Distribution Centre

VIC

Colac Sawmill

Irrewarra Sawmill

Yarram Sawmill

Portland Pine Post & Pole

Jelfor Post & Pole (Traralgon)

Geelong Export & Chip Facility

AKD's history spans more than 66 years since its establishment in 1955. The business has consistently invested to improve our underlying performance through it's people, product and plant.



Our people.

We pride ourselves on being an employer of choice. With 1100+ employees, we are committed to developing the talents of existing employees as well as bringing in new talent and creating genuine career paths for our people. This approach includes improving the diversity of our workforce and ensuring supportive policies and practices. We have a range of careers available in rural locations that are partnered with development activities, programs and opportunities at AKD.

Our Apprenticeship program continues at full strength, with another 20 positions recruited for the 2022 intake, building on our existing apprentices of almost 100 over the last 5 years.

In addition to our Apprenticeship program, we also operate an annual Graduate program and Gap Year program. As well as having a dedicated Talent Development Manager whose role is to support individuals, shape and foster their development and growth.



Our community.

The ethos of running a regional business remains at the heart of AKD and its culture, despite the growth and our size today; actively participating in and being part of the communities in which we live and operate.

We choose to support initiatives and groups that will have a positive impact on our employees, their families and our communities. We encourage our teams to participate and proudly represent AKD in community activities and events.

AKD's PinkUp campaign has been running since 2019 and has raised over \$250,000 for Breast Cancer Awareness and McGrath Breast Care Nurses to date.



Sustainability.

At AKD sustainability isn't an add-on afterthought.

It runs through everything we do.

Sustaining **our business.**

Sustaining **our communities.**

Sustaining **our planet.**

Our Forests.

The timber we produce for tomorrow's homes is from 100% plantation forests. To grow that wood those forests pull carbon-dioxide from the atmosphere to keep our planet healthier. When a plantation tree gets harvested for us, a seedling gets planted in its place. That seedling continues to capture carbon from the atmosphere. Australian Softwood Plantations, like the ones AKD draws from, absorb and store more than 5 million tonnes of carbon from the atmosphere every year.

Once the trees are planted we don't sit back. Our forests are working forests. We actively manage them to control weeds and pests, manage fire risks, and protect waterways and soil. Where we have land that isn't suitable for plantations we encourage native vegetation to bring biodiversity to our forests.

AKD Plantations:

- 2021 Planting – completed 495ha that's 668,000 seedlings planted
- 2022 Planting – preparing for a significant step up this year 850ha – that's 1,050,000 seedlings to be planted

Our Footprint.

Modern sawmilling is large-scale manufacturing.

At AKD we are reducing our fossil fuel energy footprint.

Most of our energy is generated from our sawdust by-product. We turn this into heat to kiln dry our timber.

Our electrical energy footprint is moving to renewables. We have a renewable wind energy offtake agreement with a windfarm and we continue to look at large scale renewable options to reduce our greenhouse gases. This includes possibilities around solar, co-generation fueled by sawdust and other timber residues, and wood gasification technologies.

Environmental footprints are more than energy. Each of our operations has facilities to store and reuse rainwater and process water. We have invested in incredibly complex mathematical modelling and technologies to get more timber out of every log we process. And we have a dedicated team working out how to help our customers use timber more efficiently.